



EARLY DISBURSEMENT REQUIREMENTS – NATIONAL HOUSING TRUST

- 1) Copy Parent Title;
- 2) Subdivision Approval;
- 3) Deposited Plan;
- 4) Letter of Undertaking from the Attorney-at-Law having carriage of sale to produce splinter titles, Surveyor's Identification Reports and Practical Completion Certificates (if units), in relation to the development;
- 5) Time Frame for delivery of all splinter titles (in phases as the case may be);
- 6) Cost per unit/lot;
- 7) Letter of Indemnity in favour of the NHT, indemnifying the NHT from losses, claims and damages in the event that NHT is unable to secure its interest;
- 8) Indemnity Insurance to cover any sums disbursed under this facility;
- 9) Letter of Undertaking to perfect documents in the event of requisitions from the Office of Titles;
- 10) Evidence of lodgement of the application for splinter titles at the Office of Titles.
- 11) Any other document required by the Board.

N.B. Checks would be made with the General Legal Council regarding the standing of the Attorneys-at-Law giving the undertaking, upon receipt of any request for early disbursement.

[May 2020]